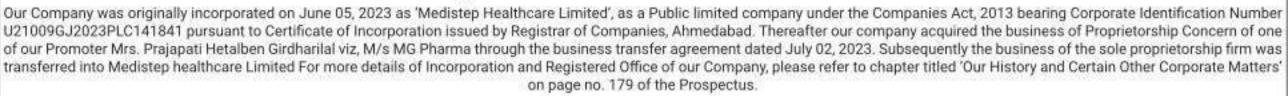
THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA



# MEDISTEP HEALTHCARE LIMITED





the webpage of the LM for viewing documents relating to the issue.)

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Registered Office: 05, S. No-245/B, Plot-19, T.P.S. 56, Free Way Trade Center, Nr. A-One Hotel, N.H.-8, Narol Gam, Narol, Ahmadabad City, Daskroi, Gujarat, India, 382405

CIN: U21009GJ2023PLC141841; Website: www.medistephc.com; E-Mail: Info@medistephc.com

Company Secretary and Compliance Officer: Ms. Sashi Kala Bhutra; Telephone No.: +91 87808 46963

OUR PROMOTERS: MR. GIRDHARI LAL PRAJAPAT, MR. DABHI VIPUL GOBARBHAI, MRS. PRAJAPATI HETALBEN GIRDHARILAL AND MR. JAGDISH PRAJAPATI

### THE OFFER

INITIAL PUBLIC OFFERING OF UP TO 37,44,000 EQUITY SHARES OF Rs. 10/- EACH ("EQUITY SHARES") OF MEDISTEP HEALTHCARE LIMITED ("THE "COMPANY") FOR CASH AT A PRICE OF Rs. 43.00/- PER EQUITY SHARE (THE "ISSUE PRICE"), AGGREGATING TO Rs. 1609.92/- LAKH ("THE OFFER") OUT OF THE OFFER, 1,89,000 EQUITY SHARES AGGREGATING TO Rs. 81.27/- LAKH WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. OFFER OF 35,55,000 EQUITY SHARES OF FACE VALUE OF Rs. 10.00/- EACH AT AN ISSUE PRICE OF Rs. 43.00/- PER EQUITY SHARE AGGREGATING TO Rs. 1528.65/- LAKH IS HEREINAFTER REFERRED TO AS THE 'NET OFFER". THE OFFER AND THE NET OFFER WILL CONSTITUTE 26.35% AND 25.02%, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION

**NOT APPLICABLE** 

#### FIXED PRICE ISSUE AT 43.00/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00/- EACH

THE ISSUE PRICE IS 4.3 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2024-25 AT THE ISSUE PRICE IS 10.72 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF TWO LOTS (LOT SIZE CONSIST OF 3000 EQUITY SHARES EACH) AND IN MULTIPLES OF 3000 EQUITY SHARES THEREAFTER.

**BID/OFFER PERIOD** 

**ISSUE OPENING DATE:** FRIDAY, AUGUST 08, 2025

**ISSUE CLOSES ON:** TUESDAY, AUGUST 12, 2025

BRIEF DESCRIPTION OF THE BUSINESS OF THE ISSUER COMPANY:

The company operates in the pharmaceutical industry and is involved in the business of trading of pharmaceutical products, intimate care and hygiene products, surgical products & nutraceutical products and manufacturing of intimate and nutraceutical products. The company has strategically expanded its operations by acquiring the business of M/s MG Pharma, a proprietorship concern owned by one of our promoters, Ms. Prajapati Hetalben Girdharilal. This acquisition was executed through a business transfer agreement dated July 02, 2023. Following the agreement, the business of the sole proprietorship was integrated into Medistep Healthcare Limited. For detailed information please refer chapter titled "Our Business" on page no. 139 of the Prospectus.

"THE ISSUE IS BEING MADE PURSUANT TO CHAPTER IX (INITIAL PUBLIC OFFER BY SMALL AND MEDIUM ENTERPRISES) OF THE SEBI ICDR REGULATIONS, 2018 AMENDED FROM TIME TO TIME AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") I.E. NSE EMERGE. NATIONAL STOCK EXCHANG OF INDIA SHALL BE THE DESIGNATED STOCK EXCHANGE." (For further details please see "The Issue" beginning on page no. 58 of the Prospectus.) A Copy of Prospectus is delivered for filling to the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.

ALLOCATION OF T	HE ISSUE
-----------------	----------

Individual Investor who applies for . minimum application size: 50.04% of the Net Issue

revenues and profitability.

Individual applicants who applies for minimum application size and other investors category: 49.96% of the Net Issue Market Maker: 5.05% of the Total Issue

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated August 04, 2025 the above provided Issue Price is justified based on quantitative factors/ KPIs disclosed in the "Basis for Issue Price" section beginning on page no. 101 of the Prospectus vis-a-vis the weighted average cost of acquisition ("WACA") of primary and secondary transaction(s), as applicable, disclosed in "Basis for Issue Price" section beginning on page no.101 of the Prospectus and provided below in the advertisement.

#### **RISKS TO INVESTORS**

- 1. Risk to investors summary description of the key risk factors based on materiality:
- The below mentioned risks are top 10 risk factors as per the Prospectus. (For further details on 'Risk Factors' please refer page no. 30 of the Prospectus, you can scan the QR code given on top of the advertisement for viewing Prospectus.)

Expanding the company's business focus from trading pharmaceuticals to manufacturing sanitary pads, energy powders, and

- multivitamins introduces several inherent risk factors that must be carefully evaluated. We provide our goods majorly in Gujarat, any adverse changes in the conditions affecting these regions can adversely affect
- our business, financial condition and results of operations. We rely on domestic third-party suppliers for the supply of raw materials and any delay, interruption or reduction in such supply
- could adversely affect our business, results of operations, financial condition and cash flows. Our manufacturing facility are subject to operational risks. Any slowdown or shutdown in our manufacturing operations could
- adversely affect our business, financial condition and results of operations. The Company is dependent on few numbers of customers for sales. The loss of any of this large customer may affect our
- We are subject to extensive government regulations and if we fail to obtain, maintain or renew our statutory and regulatory licenses, permits and approvals required to operate our business, our business, financial condition, results of operations and
- cash flows may be adversely affected. 7. Any increase in the cost of our raw material or other purchases or a shortfall in the supply of our raw materials, may adversely
- affect the pricing and supply of our products and have an adverse effect on our business, results of operations and financial condition.
- results of operations, financial condition and cash flows. We have had negative cash flows from investing activities during the Financial Year 2024. Negative cash flows over extended

Our inability to successfully implement our business plan and growth strategy could have an adverse effect on our business,

- periods, or significant negative cash flows in the short term, could affect our ability to operate our business and implement our 10. We require working capital for our smooth day-to-day operations of business and any discontinuance or our inability to
- acquire adequate working capital timely and on favorable terms may have an adverse effect on our operations, profitability and growth prospects. Average Cost of Acquisition of Equity Shares held by the promoters is:

Name	Promoter / Promoter Group	No. of Shares held	Avg. Cost of Acquisition*(in Rs.)
Girdhari Lal Prajapat	Promoter	14,11,800	12.50
Dabhi Vipul Gobarbhai	Promoter	12,69,880	12.50
Prajapati Hetalben Girdharilal	Promoter	71,16,400	8.37
Jagdish Prajapati	Promoter	Nil	Nil

- The offer price is Rs. 43.00/- per Equity Share The Price-Earnings ratio based on diluted EPS for Fiscal 2025 for the Company is Rs. 10.72/-.
- Weighted Average Return on Net Worth for Fiscals 2025, 2024 and 2023 is 36.11%. Details of suitable ratios of the company for the latest full financial year:

S. No.	Name of the Company	(Per Share)	СМР	EPS	P/E Ratio	RONW (%)	EBITDA	NAV (Rs. Per share)	PAT (Rs. in Lakh)
1	Medistep Healthcare Limited	10.00/-	43.00	4.01	10.72	24.62%	559.74	16.28	414.42
2	Fabino Enterprises Limited	10.00/-	26	0.63	41.27	3.12%	16.63	20.42	13.19
3	Achyut Healthcare Limited	1.00/-	4.18	0.02	209	1.77%	-20.20	1.33	54.77

- Considering the nature and turnover of business of the Company the peer is not strictly comparable. However, the same have been included for broader 2. The figures for Medistep Healthcare Limited (Formerly named Medistep Healthcare Limited) are based on the restated results for financial year ended
- March 31, 2025. The figures for the peer group are based on standalone audited results for the respective financial year ended March 31, 2025.
- PE Ratio for peers is as per adjusted PE on the site of stock exchange as on 30<sup>th</sup> July, 2025.
- Current Market Price (CMP) is the closing price of respective scrip as on 30<sup>th</sup> July, 2025. For detailed information please refer chapter titled "Basis for Issue Price" on page no. 101 of the Prospectus

Weighted average return on net worth for the last 3 FYs, and return on net worth as per the restated financial statements:

S. No Period RoNW (%)

1.	Financial Year 2022-23	85.88	1	
2.	Financial Year 2023-24	28.46	2	
3.	Financial Year 2024-25	24.62	3	
	Weighted Average	36.11%		

ii. Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNWxWeight) for each year / Total of weights Disclosures as per clause (9)(K)(4) of Part A to Schedule VI, as applicable.

The price per share of our Company based on the primary/ new issue of shares (equity/convertible securities) Except as disclosed below, there has been no issuance of Equity Shares, other than Equity Shares issued pursuant to a Loan Conversion into Equity and Bonus Issue on 20.03.2024 and 12.04.2024 respectively, during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days

Date of allotment	No. of equity allotted	Face Value of shares	Issue price per equity share (₹)	Nature of allotment	Nature of Consideration	Total Consideration (₹)
20.03.2024	29,39,440	10.00/-	25.00	Loan Conversion	Cash	7,34,86,000
12.04.2024	48,99,440	10.00/-	N.A.	Bonus	Other than Cash	N.A.
10.06.2024	6,66,666	10.00/-	15.00	Preferential Allotment	Cash	99,99,990

The price per share of our Company based on the secondary sale / acquisition of shares (equity shares)

There has been no secondary sale / acquisitions of Equity Shares, where the promoters, members of the promoter group or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this certificate, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Since there is eligible transaction reported under (a) above, the price per equity share of our Company based on last five primary and secondary transactions (secondary transactions where promoters, promoter group or shareholder(s) having the right to nominate director(s) on our Board, are a party to the transaction), not older than three years prior to the date of the Prospectus irrespective of the size of transactions, has not been computed.

Weighted average cost of acquisition

Weighted average cost of acquisition of primary/new issue as per paragraph 8(a) above.	Types of transactions	
CONTRACTOR OF CALCULATION AND ADDRESS OF CALCULA	Weighted average cost of acquisition of primary/new issue as per paragr	raph 8(a) above.

Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above Weighted average cost of acquisition for past 5 primary issuances/secondary transaction as disclosed above

#### **ADDITIONAL INFORMATION FOR INVESTORS:**

Note: \*There were no secondary sales/acquisition of shares of shares (equity/convertible securities) in last 18 months from the date of the Prospectus

Details of proposed / undertaken pre-issue placement from the filing date: Our Company has not undertaken any Pre-IPO Placements. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by promoter(s) and promoter group(s) from the DP filling date:

Shareholding of the Promoter/ Promoter Group and Additional Top 10 Shareholding of the Company:

Sr.	Name of Shareholder	Pre- Issue Shareholding as at	the date of Advertisement	Post-Issue shareholding At the issue price (₹ 43.00/-)		
No.		Number of Equity Share (2)	Share Holding (in %) (2)			
	1	5140 57	SWI MAN	Number of Equity Shares (2)	Share Holding (in %) (2)	
Pron	noters	52:	22		3	
1.	Girdhari Lal Prajapat	14,11,800	13.49%	14,11,800	9.94%	
2.	Dabhi Vipul Gobarbhai	12,69,880	12.13%	12,69,880	8.94%	
3.	Prajapati Hetalben Girdharilal	71,16,400	68.00%	71,16,400	50.08%	
4	Jagdish Prajapati	Nil	Nil	Nil	Nil	
Total	I (A)	97,98,080	93.62%	97,98,080	68.96%	
Pron	noter Group	65 AUD4500	10 h	1811 00 00.	No.	
5.	Dabhi Dharmishtaben V	200	Negligible	200	Negligible	
Total	I (B)	200	Negligible	200	Negligible	
Addi	tional Top 10 Shareholders					
6.	Ms. Nishakumari Vicky Agrawal	200	Negligible	200	Negligible	
7.	SN Enterprise	6,66,666	6.37%	6,66,666	4.69%	
8.	Mr. Agrawał Vicky Mahadev	200	Negligible	200	Negligible	
9.	Mr. Vishnu Kumar	200	Negligible	200	Negligible	
Total	I (C)	6,67,266	6.38%	6,67,266	4.70%	
Total	(A+B+C)	1.04.65.546	100%	1 04 65 546	73.65%	

# The shareholding of the company is held by the promoter, the promoter group and Four (4) other Public Shareholders, with no other individuals or entities holding

- The Promoter Group shareholder is Dabhi Dharmishtaben V.
- Includes all options that have been exercised until date of Prospectus.
- (3) Based on the Issue price of ₹ 43/- and subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment

## **BASIS FOR ISSUE PRICE**

The 'Basis of the issue price' on page no. 101 of the Offer document has been updated with the price. Please refer to the website of the LM i.e. https://www. ftfinsec.com/resource/Offer\_Documents/Offer\_Documents aspx for the "Basis of the issue price" updated with the price. You can scan the QR code mentioned on the Top of this advertisement for webpage of the LM where documents relating to the issue including the "Basis for Issue Price"

INDICATIVE TIMELINES FOR THE ISSUE

Sequence of Activities Listing within T+3 days (T is Issue Closing Date I.e. Tuesday, August 12, 2025) Electronic Applications (Online ASBA through 3-in-1 accounts) - Upto 4 pm on Tuesday, August Application Submission by Investors Electronic Applications (Bank ASBA through Online channels like Internet Banking, Mobile Banking and Syndicate UPI ASBA etc.) - Upto 4 pm on Tuesday, August 12, 2025. Electronic Applications (Syndicate Non-Individual Applications) - Upto 4 pm on Tuesday, August Physical Applications (Bank ASBA) - Upto 1 pm on Tuesday, August 12, 2025. Physical Applications (Syndicate Non-Individual Applications) - Upto 12 pm on Tuesday, August 12, 2025 and Syndicate members shall transfer such applications to banks before 1 pm on Tuesday, August 12, 2025. Bid Modification From Issue opening date up to 5 pm on Tuesday, August 12, 2025. From Issue opening date up to 5 pm on Tuesday, August 12, 2025. Validation of bid details with depositories Reconciliation of UPI mandate transactions On daily basis transactions. (Based on the guidelines issued by NPCI from time to time) Among Stock Exchanges -Sponsor Banks - NPCI and NPCI PSPs/TPAPs\*\* - Issuer Banks; Reporting formats of bid information, UPI analysis report and compliance timelines. Merchant Bankers to submit to SEBI, sought as and when UPI Mandate acceptance time Tuesday, August 12, 2025- 5 pm Tuesday, August 12, 2025 - 4 pm for all categories Issue Closure T day On daily basis and to be completed before 9:30 PM on Tuesday, August 12, 2025. Third party check on UPI applications Third party check on non-UPI applications On daily basis and to be completed before 1 pm on Tuesday, August 12, 2025 Submission of final certificates: Before 09:30 pm on Tuesday, August 12, 2025. For UPI from Sponsor Bank All SCSBs for Direct ASBA - Before 07:30 pm on Tuesday, August 12, 2025. -For Bank ASBA, from all SCSBs Syndicate ASBA - Before 07:30 pm on Tuesday, August 12, 2025. For syndicate ASBA UPI ASBA Finalization of rejections and completion of basis Before 6 pm on Wednesday, August 13, 2025

Before 9 pm on Wednesday, August 13, 2025

Initiation before 2 pm on Thursday, August 14,2025

Before 7:30 pm on Thursday, August 14,2025.

Completion before 6 pm on Thursday, August 14,2025

Issuance of fund transfer instructions in separate files for Initiation not later than 09:30 am on Thursday, August 14, 2025; Completion before 2 pm on

14,2025 for unblocking.

Trading starts T+3 day Trading starts Monday, August 18, 2025 \*\* PSPs/TPAPs=Payment Service Providers/Third party application providers.

#### **EVENT DETAILS** Event Indicative Dates Bid/ Issue Opening Date Friday, August 08, 2025 Bid/ Issue Closing Date Tuesday, August 12, 2025 Finalization of Basis of Allotment with the Designated Stock Exchange (T+1) Wednesday, August 13, 2025 Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account (T+2) Thursday, August 14, 2025 Credit of Equity Shares to Demat Accounts of Allottees (T+2) Thursday, August 14, 2025 Commencement of Trading of The Equity Shares on the Stock Exchange (T+3) Monday, August 18, 2025

ASBA\*

UNIFIED PAYMENTS INTERFACE

Weighted average cost | Issue Price

(i.e. ₹ 43.00)

3.32

epaper.financialexpress.com

of acquisition (₹)

12.97

Approval of basis by Stock Exchange

For UPI ASBA - To Sponsor Bank

Publish allotment advertisement

issuance of trading notice

For Bank ASBA and Online ASBA - To all SCSBs

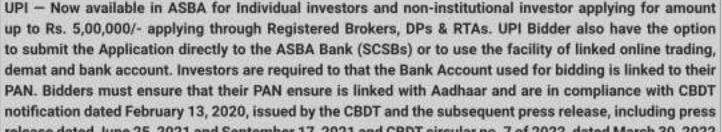
Corporate action execution for credit of shares

Filing of listing application with Stock Exchanges and

debit and unblock.

Simple, Safe, Smart way of Application-make use of it. can avail the same. For details,

January 01, 2016. check section on ASBA below.



\*Applications Supported by

New Delhi

read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Thursday, August 14,2025 for fund transfer; Completion before 4 pm on Thursday, August

On website of Issuer, Merchant Banker and RTI - before 9 pm on Monday, August 18, 2025.

In newspapers - On Monday, August 18, 2025 day but not later than On Tuesday, August 19, 2025

Blocked Amount (ASBA) is a better way of applying to issues | Mandatory in Public issues from by simply blocking the fund in the bank account, investors

No Cheque will be accepted.

release dated June 25, 2021 and September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022

**FINANCIAL EXPRESS** 

ASBA has to be availed by all the investors. UPI may be availed by (i) Individual Investors Portion. (ii) Non-Institutional Investors with an application size of up to

Rs. 5,00,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section 'Issue Procedure" on page no. 297 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document, ASBA bid-cum-application forms can be downloaded from the websites of Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at https://www.sebi.gov.in/sebiweb/ other/OtherAction.do?doRecognisedFpi=yes&intmld=35 and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised Fpi=yes&intmld=43, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in, UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. ICICI Bank Limited has been appointed as Sponsor Banks for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Issue related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and mail ld: ipo.upi@npci.org.in. In case of any revisions in the Price, the Bid/ Issue Period will be extended by at least three additional Working Days after such revision of the Price, subject

to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum one Working Day, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price and the revised Bid/Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a press release, and also by indicating the change on the website of the Book Running Lead Managers and the terminals of the other members of the Syndicate and by intimation to SCSBs, the Sponsor Bank, Registered Brokers, Collecting Depository Participants and Registrar and Share Transfer Agents The Offer is being made through the Fixed Price Issue, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR")

read with Regulation 252 of SEBI ICDR Regulations, 2018, the Offer is being made for at least 25% of the post-offer paid-up Equity Share capital of our Company. The Offer is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via fixed issue process All Bidders For details, see "Issue Procedure" beginning on page no. 297 of the Prospectus.

Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidders/Applicants as available on the records of the Repositories. These Demographic Details may be used, among other things, for or unblocking of ASBA Account or for other correspondence(s) related to an Issue. Bidders/Applicants are advised la update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay reselling from failure to update the Demographic Details would be at the Applicants' sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors must ensure that their PAN is linked with AADHAR and are in compliance with CBDT Notification dated February 13, 2020 and press release dated June 25, 2021. CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "Our History and Certain Corporate Matters" on page no. 179 of the Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page no. 339 of the Prospectus.

LIABILITY OF MEMBERS AS PER MOA: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: As on the date of Prospectus, the Authorized share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore and Fifty Lakhs Only) Equity Shares of face value of Rs. 10/- each. The issued, subscribed and paid-up share capital of the Company before the issue Rs. 10,46,55,460.00/- (Rs. Ten Crores Forty-Six Lakhs and Fifty-Five Thousand Four Hundred and Sixty Only) divided into 1,04,65,546 (One Crore Four Lakhs Sixty-Five Thousand Five Hundred and Forty Six Only). For details of the Capital Structure, see "Capital Structure" on the page no. 73 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, Ms. Nishakumari Vicky Agrawal - 100 equity shares, Ms. Dabhi Dharmishtaben V- 100 equity shares, Mr. Vishnu Kurnar- 100 equity shares, Mr. Vicky Mahadev Agrawal- 100 equity shares, Mr. Dabhi Vipul Gobarbhai - 100 equity shares, Ms. Prajapati Hetalben Girdharilal - 9,400 equity shares and Mr. Girdharilal Prajapat - 100 equity shares of Rs.10/- each. Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page no. 179 of the Prospectus. For details of the share capital and capital structure of the Company see "History and Certain Corporate Matters" on page no. 179 of the Prospectus.

LISTING: The Equity Shares offered through the Prospectus are proposed to be listed on the SME platform of NSE ("NSE Emerge"). Our Company has received an "In- principle" approval from the NSE for the listing of the Equity Shares pursuant to letter dated May 07, 2025. For the purposes of the Offer, the Designated Stock Exchange shall be NSE. A signed copy of the Prospectus has been submitted for registration to the ROC on August 04, 2025 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018. The Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page no. 276 of

DISCLAIMER CLAUSE OF NSE ("NSE EMERGE") (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE. GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they

can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to "Risk Factors" on page no. 30 of the Prospectus.

TRACK RECORD OF LEAD MANAGER: The LM associated with the Issue has handled 11 Public Issues in the past three years out of which 3 issue was closed below the Issue/ Offer Price on listing date

Name of LM	Total Issue in	last 3 years	Issue closed below IPO Price on listing date
	Mainboard	SME	\$
Fast Track Finsec Private Limited	0	11	3

Fasttrack Finsec Category-I Merchant Banker FAST TRACK FINSEC PRIVATE LIMITED



REGISTRAR TO THE ISSUE

CAMEO CORPORATE SERVICES LIMITED Address: - "Subramaniam Building", No. 1, Club House Road, Chennai-600002 SEBI Registration No.: INR000003753

Tel: +91 11 43029809: Email: mb@ftfinsec.com Contact Person: Ms. K. Sreepriya Contact Person: Ms. Sakshi Email: ipo@cameoindia.com Website: www.ftfinsec.com Website: www.cameoindia.com Tel No: +91-44-40020700/28460390 SEBI registration number: INM000012500 CIN: U65191DL2010PTC200381 CIN: U74899DL1995PTC071324

Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Sashi Kala Bhutra,

Company Secretary & Compliance Officer

Address: : 05, S. No-245/B, Plot-19, T.P.S. 56, Free

Way Trade Center, Nr. A-One Hotel, N.H.-8, Narol Gam,

Narol, Ahmadabad City, Daskroi, Gujarat, India, 382405

Tel.: +91 87808 46963 | E-mail: Info@medistephc.com

Website: www.medistephc.com

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of company at www.medistephc.com, the website of the Lead Manager to the Issue at www.ftfinsec.com, and websites of stock exchange at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, LM and NSE at www.medistephc.com, www.ftfinsec.com and www.nseindia.com

AVAILABILITY OF BID-CUM-APPLICATI ON FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Medistep Healthcare Limited (Telephone: 91 87808 46963) Lead Manager; Fast Track Finsec Private Limited (Telephone: +91-11-43029809;). Bid-cum-application Forms will also be available on the website of NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

SYNDICATE MEMBER: N.A.

k\*rloskar

Ferrous

3,384.23

2,098.36

0.37

19.29

19.18

2.02

3.99

1,943.91

0.40

4.60

4.56

1.86

4.13

BANKER TO THE ISSUE/ ESCROW COLLECTION BANK/ REFUND BANK/ PUBLIC ISSUE ACCOUNT BANK/ SPONSOR BANK: ICICI Bank Limited.

SPONSOR BANKS: ICICI Bank Limited UPI: UPI Bidders can also Bid through UPI Mechanism.

LEAD MANAGER TO THE ISSUE

Address: Office No. V-116, 1st Floor, New Delhi

House, 27, Barakhamba Road, New Delhi - 110001

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For & On Behalf of the Board of Directors Medistep Healthcare Limited

Place: Ahmedabad Sashi Kala Bhutra Date: August 04, 2025 Company Secretary and Compliance Officer Disclaimer: - Medistep Healthcare Limited proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market

conditions and other considerations, to make an initial public offer of its Equity Shares the Prospectus dated August 04, 2025 has been filed with the Registrar of Companies, Ahmedabad and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of the SEBI at www.sebi.gov.in, website of NSE Emerge at www.nseindia.com and is available on the websites of the LM at www.ftfinsec.com, Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Prospectus including the section titled "Risk Factors" beginning on page no. 30 of the Prospectus.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.

# **THOMAS COOK (INDIA) LIMITED**

Mumbai - 400 013

**Tel.:** +91-22-4242 7000 | **Fax:** +91-22-2302 2864 Website: www.thomascook.in | Email: sharedept@thomascook.in CIN: L63040MH1978PLC020717

#### NOTICE TO THE MEMBERS ON 48 $^{ exttt{TH}}$ annual general meeting NOTICE is hereby given that the 48th Annual General Meeting ("AGM") of the members

of Thomas Cook (India) Limited ("the Company") will be held on Wednesday September 3, 2025 at 3.30 pm (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in Compliance with the provisions of the Companies Act 2013 ("the Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India("SEBI"), to transact business set forth in the Notice of the AGM.

In line with the MCA and SEBI Circulars, the Notice of the AGM along with the Integrated Annual Report for the Financial Year 2024-25 will be sent by electronic mode to those Members whose e-mail addresses are registered with the Company/National Securities Depository Limited and Central Depository Services (India) Limited ("the Depositories")/MUFG Intime India Private Limited ("RTA"). The Physical copy of the Notice of the AGM along with Integrated Annual Report for the Financial Year 2024-2025 will be sent to all those members who request for the same at sharedept@thomascook.in mentioning their Names, Folio Number/DP ID and Client ID. Members may note that the Notice of AGM and the Annual Report will also be made available on the website of the Company at www.thomascook.in, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com and on the website of RTA at https://in.mpms.mufg.com/.

Members can attend and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM shall be provided in the Notice of the AGM. Members attending the meeting through VC/OAVM shall be counted for purpose of reckoning the guorum under section 103 of the Companies Act, 2013.

The Company is also providing remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all resolutions set out in the Notice of AGM. Also, the Company is providing the facility for voting through e-voting system during the AGM Detailed procedure of remote e-voting/e-voting shall be provided in the Notice of AGM.

Process for registering e-mail addresses to receive the Notice of AGM and Annual Report for FY 2024-25 electronically and to cast votes electronically:

A. Registration of e-mail addresses with RTA: The Company has made special arrangements with RTA for registration of e-mail addresses of those Members (holding shares either in electronic or physical form) who wish to receive the Notice of AGM and Annual Report for FY 2024-25 electronically and cast votes electronically. Eligible Members whose e-mail addresses are not registered with the Company/DPs are required to register the same with the RTA.

- B. Process to be followed for registration of e-mail address (for shares held in physical form or in electronic form) is as follows: a. Visit the link https://web.in.mpms.mufg.com/EmailReg/Email\_Register.html
- b. Select the Name of the Company from dropdown: Thomas Cook (India)
- c. Enter details in respective fields such as DPID and Client ID (if shares held in electronic form)/ Folio No. and Certificate No. (if shares held in physical form), Shareholder name, PAN, mobile number and e-mail id.
- d. System will send One Time Password ("OTP") on mobile number and e-mail id.
- e. Enter OTP received on mobile no and e-mail id and submit. The system will then confirm the e-mail address for the limited purpose
- of service of Notice of AGM and Annual Report 2024-25.

After successful submission of the e-mail address, NSDL will e-mail a copy of Notice of AGM and Annual Report for the Financial Year 2024-25 along with the e-Voting user ID and password. In case of any queries, Members may write to evoting@nsdl.co.in.

# **Dividend Mandate:**

SEBI has made it mandatory to use the account details furnished by the Depositories and the bank account details maintained by the RTA for payment of Dividend to the Members electronically. The shareholders holding shares in physical form shall be paid dividend only through electronic mode subject to their folios being KYC complaint as per the SEBI requirements and are therefore requested to opt for Electronic Clearing System (ECS) mode to receive dividend on time.

## Updation of PAN and other details:

Date: August 5, 2025

SEBI, vide its Circular dated November 3, 2021 and December 14, 2021, has made it mandatory for holders of physical securities to furnish PAN, KYC (i.e. postal address with pin code, e-mail address, mobile number, bank account details) and Nomination details to avail any investor service. Folios wherein any one of the above mentioned details are not registered shall be frozen. The concerned Members are therefore urged to furnish PAN, KYC (i.e. postal address with pin code, e-mail address, mobile number, bank account details) and Nomination details by submitting a duly filled-in and signed Form ISR-1 through e-mail from their registered e-mail id to kyc1@in.mpms.mufg.com or by sending a physical copy of the prescribed forms duly filled and signed by the registered holders to our RTA, MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marq, Vikhroli (West), Mumbai – 400083. The format of Form ISR-1 is available on the website of the Company at https://www.thomascook.in/shareholder-

For Thomas Cook (India) Limited Amit J. Parekh **Company Secretary & Compliance Officer** Place: Mumbai [ACS: 13648]

# "IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

## Kirloskar Ferrous Industries Limited

A Kirloskar Group Company

Registered Office: One Avante, Level 5, Karve Road, Kothrud, Pune 411038, Maharashtra, India CIN: L27101PN1991PLC063223

Extract of Unaudited Financial Results for the guarter ended 30 June 2025

as per Balance Sheet

10 Earnings Per Share (In ₹) (not annualised)

11 Debt Service Coverage Ratio - Annualised

12 Interest Service Coverage Ratio - Annualised

Debt-Equity Ratio

Net Worth

(a) Basic

(b) Diluted

#### (Figures are ₹ in Crores unless stated otherwise) Standalone Quarter ended Year ended **Particulars** No. 30/06/2025 31/03/2025 30/06/2024 31/03/2025 Unaudited Audited Unaudited Audited Total Income from Operations 1,685.05 1,736.19 1,553.71 6,566.26 Net Profit for the period (before Tax and Exceptional Items) 130.39 127.70 104.33 432.14 Net Profit for the period before Tax (after Exceptional Items) 130.39 127.70 104.33 432.14 Net Profit for the period after Tax (after Exceptional Items) 95.77 95.56 75.57 317.28 Total Comprehensive Income for the period [comprising Profit (after tax) and Other 100.04 91.78 70.18 306.55 Comprehensive Income (after tax) for the period] Paid up Equity Share Capital (Face Value of ₹ 5 each) 82.31 82.31 82.15 82.31 Reserves (excluding Revaluation Reserve)

2,198.53

0.35

5.82

5.79

2.33

4.84

2,098.36

0.37

5.80

5.77

2.25

4.61

Extract of Unaudited Financial Results for the guarter ended 30 June 2025 (Figures are ₹ in Crores unless stated otherwise)

		Consolidated					
Sr.	Particulars	0	d	Year ended			
No.	Particulars	30/06/2025	31/03/2025	30/06/2024	31/03/2025		
		Unaudited	Audited	Unaudited	Audited		
1	Total Income from Operations	1,698.09	1,736.95	1,553.66	6,564.23		
2	Net Profit for the period (before Tax and Exceptional Items)	127.23	123.66	98.51	408,49		
3	Net Profit for the period before Tax (after Exceptional Items)	129.74	123.66	98.51	408.49		
4	Net Profit for the period after Tax (after Exceptional Items)	95.12	92,34	69.75	294.04		
5	Total Comprehensive Income for the period [comprising Profit (after tax) and Other Comprehensive Income (after tax) for the period]	97.38	88.49	64.39	283.27		
6	Paid up Equity Share Capital (Face Value of ₹ 5 each)	82.31	82.31	82.15	82.31		
7	Reserves (excluding Revaluation Reserve)				3,352.73		
8	Debt-Equity Ratio	0.36	0.37	0.40	0.37		
9	Earnings Per Share (In ₹) (not annualised) (a) Basic (b) Diluted	5,78 5,75	5.61 5.58	4.24 4.21	17.87 17.77		
10	Debt Service Coverage Ratio - Annualised	2.32	2.24	1.83	2.00		
11	Interest Service Coverage Ratio - Annualised	4.74	4.50	3.96	3.83		

The above is an extract of detailed format of unaudited financial results filed with the BSE Limited pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of unaudited financial results alongwith notes thereto are available on the website of the BSE Limited at www.bseindia.com and the website of the Company at www.kirloskarferrous.com



For Kirloskar Ferrous Industries Limited

Place : Pune Date : 4 August 2025

R. V. Gumaste Managing Director (DIN: 00082829)

 Email: kfilinvestor@kirloskar.com - Tel: +91 20 69065040 Website: www.kirloskarferrous.com

"Mark bearing word "Kirloskar" in any form as a suffix or prefix is owned by Kirloskar Proprietary Limited and Kirloskar Ferrous Industries Limited is the Permitted User"

# M/S CREDIFIN LIMITED

Registered Office: 87, Radio Colony, Mahavir Marg, BMC Chowk, Jalandhar - 144001, Punjab

CIN No. L65110PB1992PLC012488, Ph.No. +91 91151-00401, Website: www.credif.in, Email id: compliance@credif.in

Statement of Unaudited Financial Results for the Quarter ended on June 30, 2025

S.		Quarte	r Ended	Year ended 31/03/2025
No.	PARTICULARS	30/06/2025 Unaudited	30/06/2024 Unaudited	Audited
1	Total Income from Operations	1,746.56	1,184.49	6,337.86
2	Net Profit / (Loss) for the period (before Tax	171.10	88.17	610.17
	Exceptional and/or Extraordinary items)#			
3	Net Profit / (Loss) for the period before Tax	171.10	88.17	610.17
	(after Exceptional and/or Extraordinary items) #			
4	Net Profit / (Loss) for the period after Tax (after	70.34	91.91	513.84
	Exceptional and/or Extraordinary items)			
5	Total Comprehensive Income for the period [Comprising Profit /	72.28	92.75	502.63
	(Loss) for the period (after tax) and Other Comprehensive			
	Income (after tax)]			
6	Equity Share Capital	1,238.68	1,238.68	1,238.68
7	Reserves (excluding Revalution Reserve) as shown in	5,544.72	3,603.51	5,476.78
	the Audited Balance Sheet of the previous year			
8	Earnings Per Share of Rs.10/- each (for continuing			
	and discontinued operations)			
	Basic (Rs.)	0.57	0.74	4.15
	Diluted (Rs.)	0.28	0.48	2.70
Not	es:-		-	

- The above results of Credifin Limited (formerly known as PHF Leasing Limited) ("the Company") have been reviewed by the Audit Committee meeting and approved by the Board of Directors at their respective meetings held on August 04, 2025.
- 2. The above is an extract of the detailed format of Unaudited financial results for the guarter ended June 30, 2025 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the said Financial Results are available on the website of the Stock Exchange www.msei.in and on Company's website www.credif.in.

By order of the Board of Directors For CREDIFIN LIMITED (formerly known as PHF Leasing Ltd.)

**Meghal Gupta** 

Director, DIN:09179500

Place: Jalandhar Dated: August 04, 2025

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EDUCAT ON EASY

# **CRIZAC LIMITED**

CIN: U80903WB2011PLC156614 (FORMERLY KNOWN AS CRIZAC PRIVATE LIMITED AND GA SOLUTIONS PRIVATE LIMITED) 3rd Floor, Wing A, Constantia Building, 11, Dr. UN Brahmachari Street, Kolkata-700017, West Bengal, Phone: +91 33 3544 1515; Email: info@crizac.com; Website: www.crizac.com

Extract of Unaudited Financial Results of Crizac Limited for the Quarter ended June 30, 2025 Rs. In Lakhs except per share data

2		18	STANDALONE		
Sr. No.	Particulars	Quarte	Quarter ended		
NO.	Farticulars	30th June 2025 (Unaudited)	30th June 2024 (Unaudited)	31st March 2025 ( Audited)	
1	Total Income from Operations(Net)	7,465.01	6,055.09	22,469.45	
	Net Profit/(Loss) for the period (before Tax, Exceptional &/or Extraordinary Items)	5,526.68	3,796.54	14,330.91	
200	Net Profit/(Loss) for the period before Tax (after Exceptional &/or Extraordinary Items)	5,526.68	3,796.54	14,330.91	
94	Net Profit/(Loss) for the period after Tax (after Exceptional &/or Extraordinary Items)	4,104.27	2,842.93	10,918.41	
	Total Comprehensive Income for the Period (Comprising of Profit/Loss and other Comprehensive Income)	4,024.04	2,834.94	12,014.53	
6	Paid up Equity Share Capital( Face Value of Rs. 2/- each)	3,499.65	3,499.65	3,499.65	
7	Reserves (Excluding Revaluation Reserves)	53,479.23	40,240.26	49,419.85	
8	Earnings per Equity Shares of par value of Rs. 2 each				
	Basic Earnings Per Share (Rs.)	2.35	1.62	6.24	
100	Diluted Earnings Per Share (Rs.)	2.35	1.62	6.24	

CONSOLIDATED Sr. Quarter ended Year ended No. **Particulars** 30th June 2025 30th June 2024 31st March 2025 (Unaudited) (Unaudited) (Audited) 21,788.81 17,678.06 88,752.53 Total Income from Operations(Net) Net Profit/(Loss) for the period 6,213.70 5,541.55 20,519.00 (before Tax, Exceptional &/or Extraordinary Items) Net Profit/(Loss) for the period before Tax (after Exceptional &/or Extraordinary Items) 6,213.70 5,541.55 20,519.00 Net Profit/(Loss) for the period after Tax (after Exceptional &/or Extraordinary Items) 4,581.25 4,150.94 15,498.92 Total Comprehensive Income for the Period (Comprising of Profit/Loss and other Comprehensive Income) 4,548.64 4,135.56 16,627.86 Paid up Equity Share Capital( Face Value of Rs. 2/- each) 3,499.65 3,499.65 3,499.65 Reserves (Excluding Revaluation Reserves) 51,420.76 34,344,48 46,836.78 Earnings per Equity Shares of par value of Rs. 2 each Basic Earnings Per Share (Rs.) 2.62 2.37 8.86 Diluted Earnings Per Share (Rs.) 2.62 2.37 8.86

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the Quarterly Results are available on the Stock Exchange website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.crizac.com. The same can be accessed by scanning the QR code provided below.

The consolidated and Standalone financial results for the guarter ended 30 June, 2025 were reviewd by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 04 August, 2025. The Statutory auditors have issued unmodified reports on these results.

Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules. 2015 (as amended from time to time) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.



By Order of the Board For Crizac Limited Vikash Agarwal Chairman and Managing Director

epaper.financialexpress.com

Date:04 August 2025

Place: Kolkata

New Delhi